

# BEARFACTS 1994 – 2004 Ascension, Louisiana [22005]

Ascension is one of 64 counties in Louisiana. It is part of the <u>Baton Rouge, LA (MSA)</u>. Its 2004 population of 85,888 ranked 16th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Ascension had a per capita personal income (PCPI) of \$27,578. This PCPI ranked 8th in the state and was 101 percent of the state average, \$27,262, and 83 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.9 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Ascension was \$18,772 and ranked 9th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Ascension had a total personal income (TPI) of \$2,368,655\*. This TPI ranked 14th in the state and accounted for 1.9 percent of the state total. In 1994 the TPI of Ascension was \$1,205,489\* and ranked 16th in the state. The 2004 TPI reflected an increase of 7.7 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ascension. In 2004 net earnings accounted for 77.0 percent of TPI (compared with 73.2 in 1994); dividends, interest, and rent were 8.6 percent (compared with 11.3 in 1994); and personal current transfer receipts were 14.4 percent (compared with 15.5 in 1994). From 2003 to 2004 net earnings increased 6.8 percent; dividends, interest, and rent increased 12.3 percent; and personal current transfer receipts increased 10.1 percent. From 1994 to 2004 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ascension increased from \$1,592,319\* in 2003 to \$1,681,188\* in 2004, an increase of 5.6 percent. The 2003-2004 state change was 5.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$995,275\* to the 2004 estimate was 5.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.